

**CIBA FOUNDATION FINANCIALS**  
**December 31, 2004**

**2004 Cash Flow Analysis**

Funds Received		\$9,349
Funds Disbursed:		
Grants	<b>\$22,359</b>	
Admin.	<u>\$759</u>	
Total Disbursed		<u>\$23,118</u>
Margin		<b>(\$13,769)</b>

**Fund Balance Analysis**

Beginning Fund Balance		\$188,638
Margin		(\$13,769)
Increase in Investments		\$11,023
Ending Fund Balance		<b>\$185,892</b>

**Fund Balance Allocation**

Restricted Funds		\$150,000
Unrestricted Funds Available for grants		<u>\$35,892</u>
Fund Balance		<b>\$185,892</b>

**2004 Grants Approved**

Adventure Cycling	\$1,000
Friends of the Pumpkinvine Trail	2,590
Breakaway Promotions	1,000
Anderson Spoke & Wheel Bicycle Club	725
Community Bike Project	1,000
Indianapolis Arts Center	1,170
Midwest Tandem Rally	250
Crossroads of America Boy Scouts	1,493
Friends of the Pumpkinvine Trail	2,500
Greenways Foundation	1,000
Major Taylor Alliance	3,131
Breakaway Promotions	1,000
Rail Corridor Dev Inc.	2,500
BHSS Solar Racing Team	1,000
Indiana Trails Fund, Inc. (contingent payable)	2,000
<b>Total</b>	<b>\$22,359</b>

Total Contingent Grants		
Indiana Trails Fund, Inc. (Contingent Payable)		\$2,000