

**CIBA FOUNDATION FINANCIALS**  
**December 31, 1998**

**1998 Cash Flow Analysis**

Funds Received		\$37,648
Funds Disbursed:		
Grants	<b>\$14,955</b>	
Admin.	<u>\$480</u>	
Total Disbursed		<u>\$15,435</u>
Margin		<b>\$22,213</b>

**Fund Balance Analysis**

Beginning Fund Balance	\$70,299
Margin	\$22,213
Increase in Investments	\$1,637
Ending Fund Balance	<b>\$94,149</b>

**Fund Balance Allocation**

Restricted Funds	\$60,000
Unrestricted Funds Available for grants	<u>\$34,149</u>
Fund Balance	<b>\$94,149</b>

**1998 Grants Approved**

Womens Club Velo	\$1,000
Childrens Museum/Speedway Wheelmen	1,000
Childrens First Cycling Team	1,000
Indiana Sports Corp/Ben Sharp	1,000
Indiana Bicycle Coalition	6,000
Bicycle Action Project	2,000
Friends of the Pumpkinvine Nature Trail	830
Indiana Sports Corp/Ben Sharp/Abigail Brearson	2,125
 <b>Total</b>	 <b>\$14,955</b>